

INDEPENDENT AUDITORS' REPORT

To

Members,
Sahrdaya Engineering College Alumni Association.

Opinion

We have audited the financial statements of **Sahrdaya Engineering College Alumni Association** which comprise the balance sheet at March 31st 2019, and the Income and Expenditure Account for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the entity as at March 31, 2019, and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the entity in accordance with the ethical requirements that are relevant to our audit of the financial statements in India, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

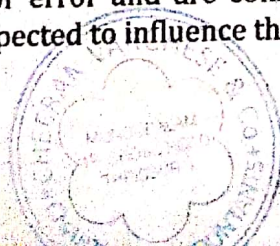
Management is responsible for the preparation and fair presentation of the financial statements in accordance with the aforesaid Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

for CHEERAN VARGHESE AND CO
Chartered Accountants
Firm Registration No.050061S



C V VARGHESE
(Partner)
M.No. : 020644

Place : Thrissur,
Date : 26/06/2019.

SAHRDAYA ENGINEERING COLLEGE ALUMNI ASSOCIATION

Balance sheet as on 31 March 2019

Liabilities	Amount	Assets	Amount
Alumini Fund received	2819000.00	Fixed Deposit	2819000.00
Excess of income over expenditure	127690.50	South Indian bank -14077	127690.50
	2946690.50		2946690.50

Dr. Nixon Kurumala, President

Caren Pabu, Secretary

James P. P. Treasurer

Sahrdaya Engineering College
Alumni Association

Thrissur

26/06/2019

Authorised Signatory



As per our report of even date attached

For CHEERAN VERGHESE & CO.,

Chartered Accountants,

Firm Registration No.0500615

[Signature]

C.V. VARGHESE

(Partner)

M.No.020644

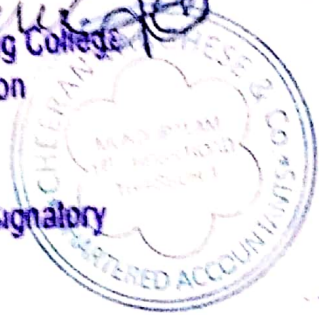
SAHRDAYA ENGINEERING COLLEGE ALUMNI ASSOCIATION
Income And Expenditure For The Period from 25/07/2018 to 31/03/2019

Expenditure	Amount	Income	Amount
Convocation expenses	111680.00	Interest of Alumni fund	304139.00
Registration expenses	5800.00		
Meeting Expenses	57214.00		
Bank Charge	354.50		
Printing & Stationery	1400.00		
Excess of income over expenditure	127690.50		
	304139.00		304139.00

Dr. Nixon Kunnur, President
Caran Babu, Secretary
Jasmy, Davis, Treasurer
For Sahrdaya Engineering College
Alumni Association

Thrissur
26/06/2019

Authorised Signatory



As per our report of even date attached
For CHEERAN VERGHESE & CO.,
Chartered Accountants,
Firm Registration No.0500615

C.V. Varghese
C.V. VARGHESE
(Partner)
M.No.020644

SAHRDAYA ENGINEERING COLLEGE ALUMNI ASSOCIATION
Receipts & Payment for the period from 25/07/2018 to 31/03/2019

Receipts		Amount	Payments		Amount
To	Alumni Fund received	2019000.00	By	Convocation expenses	111600.00
"	Interest of Alumni fund	304139.00	"	Registration expenses	5000.00
			"	Meeting Expenses	57214.00
			"	Bank Charge	354.50
			"	Printing & Stationery	1400.00
				Closing balance	
			"	Fixed Deposit	2019000.00
			"	South Indian bank -14077	127690.50
		3123139.00			3123139.00

Dr. Nixon Kunuvila, President
 Caren Baker, Secretary
 Jasmy Davis, Treasurer
 For Sahrdaya Engineering College
 Alumni Association

Thrissur
 26/06/2019

Authorised Signatory



As per our report of even date attached
 For CHEERAN VERGHESE & CO.,
 Chartered Accountants,
 Firm Registration No.0500615

C.V. VARGHESE
 (Partner)
 M.No.020644

SAHRDAYA ENGINEERING COLLEGE ALUMNI ASSOCIATION

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

ACCOUNTING POLICIES

Significant accounting policies adopted in the preparation and presentation of accounts *is as under:*

BASIS OF ACCOUNTING

All incomes and expenditures are accounted on cash basis

