



P.V. CHACKO & Co.

CHARTERED ACCOUNTANTS

tel.: 0484-2380130, 2370160, Fax: 0484-2361062

email: pvchackoandco@gmail.com

FOUNDER
P.V. CHACKO F.C.A.

Telephone (0484)

PARTNERS { Personal : 2360280
Resi : 2362685
T.K.MATHEW F.C.A.
C.J. ROMID F.C.A. { Personal : 2371182
Resi : 2336298

SAHRDAYA COLLEGE OF ENGINEERING AND TECHNOLOGY
(A UNIT OF IRNJALAKUDA DIOCESAN EDUCATIONAL TRUST)
KODAKARA, THRISSUR, KERALA

AUDITORS' REPORT

We have audited the attached Balance Sheet of **SAHRDAYA COLLEGE OF ENGINEERING AND TECHNOLOGY - KODAKARA, THRISSUR** as on 31st March 2020 and the Income and Expenditure Accounts for the year ended on that date.

We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of the financial statements. We believe that our audit provides a reasonable basis for our opinion. The Balance sheet has been rearranged and the Fixed Assets are shown with original cost and the depreciation provided on the fixed assets is shown as a Reserve in the Balance sheet.

We report that :-

- a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our Audit.
- b. In our opinion, proper books of accounts and other records as required by law have been kept by the Institution so far as appears from our examination of such records.
- c. The Balance Sheet and Income and Expenditure Account referred to in this report are in agreement with the books of accounts.
- d. In our opinion and to the best of our information and according to the explanations given to us, the accounts give a true and fair view.
 - i. In the case of the Balance Sheet of the state of affairs of the Institution as on 31st March 2020 and
 - ii. In the case of the Income and Expenditure Account of the Excess of Expenditure Over Income for the year ended on that date.

Date : 07.11.2020
Place : Ernakulam



For P.V. CHACKO & Co.
CHARTERED ACCOUNTANTS


C.J. ROMID F.C.A.
PARTNER

UDIN : 20022498AAAAML2425

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SAHRDAYA COLLEGE OF ENGINEERING AND TECHNOLOGY**(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)****KODAKARA, THRISSUR, KERALA****BALANCE SHEET AS ON 31st MARCH 2020**

Opening Balance as on 01.04.2019	LIABILITIES	Additions/ Deductions	Closing Balance as on 31.03.2020
	<u>CORPUS FUNDS</u>		
16,01,64,501	Development - Infra Structure Fund	1,15,15,000	17,16,79,501.00
9,16,300	Corpus Grant from Accenture Services Co. for Lab		9,16,300.00
99,85,559	Gratuity Fund		99,85,559.00
	Corpus Fund for Vehicle purchase		
24,00,000	from Staff Welfare Fund		24,00,000.00
10,92,822	Research and Charity fund	-10,92,454	368.00
	Staff Welfare Fund	332	332.00
49,55,905	Excess of income over expenditure	-49,55,905	-
	<u>DEPRECIATION RESERVE</u>		
29,32,25,155	Add : Depreciation for the year 2019-20	2,31,45,673	31,63,70,828.00
	<u>CURRENT LIABILITIES</u>		
7,61,33,800	Refundable Deposits from Students	-3,60,75,820	4,00,57,980.00
1,99,11,947	Cautions Deposits	-9,15,331	1,89,96,616.00
1,59,500	Security Deposits		1,59,500.00
11,52,363	Expense payable	17,23,479	28,75,842.00
52,98,383	Students' Amenity Funds and PTWA Fund	-1,74,774	51,23,609.00
22,00,366	Scholarship Payable	5,16,947	27,17,313.00
-	Staff Amenity Fund	16,83,816	16,83,816.00
3,35,500	Sports Affiliation fee - KTU	-2,05,650	1,29,850.00
5,21,467	Advance from Suppliers and Individuals	62,552	5,84,019.00
3,01,400	PGA / Security Deposit from Staff	-2,73,000	28,400.00
3,24,736	Advance from Students	-1,60,600	1,64,136.00
-	TDS Payable	5,27,957	5,27,957.00
	ASAP Fund	63,400	63,400.00
	AICTE/FDP Conference	1,60,000	1,60,000.00
3,09,057	Flood Relief fund	-2,86,228	22,829.00
17,67,251	Special Fund Programme	1,00,102	18,67,353.00
12,299	Special Fund		12,299.00
4,34,943	University Examination Fee payable	-4,34,943	-
8,70,603	Salary Payable	-8,30,055	40,548.00
58,24,73,857	GRAND TOTAL		57,65,68,355

As per our Report of even date
For **P.V.CHACKO & CO.****CHARTERED ACCOUNTANTS**

C.J.ROMID FCA
 Partner
Ernakulam
07.11.2020

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SAHRDAYA COLLEGE OF ENGINEERING AND TECHNOLOGY**(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)****KODAKARA, THRISSUR, KERALA****BALANCE SHEET AS ON 31st MARCH 2020**

Opening Balance as on 01.04.2019	ASSETS	Additions/ Deductions	Closing Balance as on 31.03.2020
	FIXED ASSETS		
2,55,04,222	Landed Property		2,55,04,222.00
28,97,03,560	Building		28,97,03,560.00
2,97,27,302	Furniture and Fittings	1,74,556	2,99,01,858.00
3,22,72,567	Vehicle	-2,50,000	3,20,22,567.00
1,10,35,325	Library Books	7,31,709	1,17,67,034.00
3,11,44,204	Computer and Accessories		3,11,44,204.00
6,49,53,697	Machinery and Equipments	33,20,145	6,82,73,842.00
2,38,64,611	Research and Lab Equipments		2,38,64,611.00
47,96,402	Electrical Fittings		47,96,402.00
11,62,696	Basket Ball Court Construction		11,62,696.00
	CURRENT ASSETS		
1,64,166	Advance to Suppliers and Individuals	-1,64,166	-
43,26,067	Fees and other Dues Receivable	-5,07,426	38,18,641.00
19,580	Telephone Deposit		19,580.00
25,735	Revaluation		25,735.00
5,51,171	Electricity Deposit		5,51,171.00
1,25,474	TDS Receivable	61,837	1,87,311.00
	TDS Receivable - Staff	1,52,934	1,52,934.00
63,070	Due from KTU	-63,070	
3,480	Professional tax Receivable	620	4,100.00
4,62,520	Temporary Advance to Staff	-3,30,957	1,31,563.00
	Excess of Expenditure Over Income	77,36,411	77,36,411.00
	OTHER DEPARTMENT ADVANCES		
5,51,19,638	Advance to Trust Account	-1,79,66,233	3,71,53,405.00
	CASH & BANK BALANCES		
48,50,479	Fixed Deposit at Bank		52,31,154.00
25,93,479	Bank SB Accounts		32,65,097.00
4,412	Cash In Hand		1,50,257.00
58,24,73,857	GRAND TOTAL		57,65,68,355

As per our Report of even date

For P.V.CHACKO & CO.
CHARTERED ACCOUNTANTS**C.J.ROMID FCA**
Partner

Ernakulam

07.11.2020

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SAHRDAYA COLLEGE OF ENGINEERING AND TECHNOLOGY**(A UNIT OF IRINJALAKUDA DIOCESAN EDUCATIONAL TRUST)****KODAKARA, THRISSUR, KERALA****INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020**

PARTICULARS		INCOME	EXPENSE
<u>REVENUE COLLECTION</u>			
Tuition Fee	10,45,31,500.00	12,12,82,720.00	
Special fee	1,64,75,700.00		
Admission Fee	1,79,000.00		
PH.D Semester Fee	96,520.00		
<u>PERSONNEL MAINTENANCE COST</u>			
Salary and Allowance - Teaching Staff	5,47,66,128.00	7,20,83,770.00	
Salary and Allowance - Non Teaching Staff	1,09,51,758.00		
Faculty Training Expenses	3,04,692.00		
Honorarium Paid	31,328.00		
Sponsored FDP	1,17,094.00		
Allowance to Directors	4,58,000.00		
Gratuity Paid	4,26,016.00		
Provident Fund Contribution	10,40,545.00		
E S I Contribution	3,59,215.00		
Staff Welfare Fund Contribution	1,78,989.00		
Staff Welfare Expenses	9,23,467.00		
Staff Saving Scheme Expenses	39,952.00		
Security Staff Charges	24,86,586.00		
<u>STUDENTS AMENITIES AND OTHER FACILITIES</u>			
Bus Fee Collection	1,17,38,483.00	1,26,67,822.05	
Internal Improvement Exam fee	6,06,000.00		
Technical Business Incubation	54,550.00		
Health Centre - Gym. Fee	9,800.00		
Book Bank - Books Distribution	64,309.05	1,26,67,822.05	
Convocation and Send off	1,94,680.00		
Bus Running Expenses	1,06,73,030.00		
Internet and Intranet	19,48,350.00		
Subscription to Journals and Periodicals	10,98,829.00		
Generator Running	5,50,244.00		
Printing and Stationery	4,40,024.00		
Lab Consumables	4,14,881.00		
Convocation and Send off	3,40,260.00		
Students council Programme	3,18,911.00		



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Add on Course	2,36,517.00		
Preparatory Training Course	1,44,675.00		
Placement Cell Expenses	1,30,896.00		
Research and Development	1,29,522.00		
Book Bank - Books Distribution	46,556.00		
Annual celebration	33,070.00		
Technical Business Incubation	15,944.00		
HRD Orientation Expenses	5,500.00		
NSS Programme Expenses	5,100.00		1,65,32,309.00
<u>AFFILIATION & INSPECTION EXPENSES</u>			
University Affiliation Fee Remittance	1,34,700.00		1,34,700.00
<u>SOCIAL AND CHARITIES</u>			
Melwin Memorial Scholarship	10,000.00	10,000.00	
Scholarship - As per Govt. Agreement	8,51,525.00		
Scholarship - General	37,73,205.50		
Scholarship - TFW Scheme	73,50,000.00		
Scholarship - IDET	42,000.00		1,20,16,730.50
<u>ADMINISTRATIVE INCOME & EXPENSES</u>			
University Exam fee and fine	58,40,335.29		
Rent and Establishment Charges	8,48,726.00		
Other University Examinations and Programs	4,83,704.36		
Library Income	2,81,813.00		
Breakages and Damages Income	1,79,481.00		
Application form Supply	1,68,000.00		
Insurance Claim Received	1,00,000.00		
Bank Interest Received	78,739.00		
Valuation Camp	53,379.00		
Lab Income	22,482.00		
Staff Uniform Collection	9,050.00	80,65,709.65	
House Keeping Charges	60,14,981.02		
University Exam fee and fine	52,58,186.00		
Repair and Maintenance	36,45,526.46		
Advertisement Charges	29,94,041.00		
Electricity Charges	29,00,157.17		
Gardening Maintenance	26,54,598.00		
AMC Charge paid	15,90,180.00		
Software Expenses	11,42,083.00		



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Other University Examinations and Programs	4,80,701.00		
Insurance and Taxes	4,36,443.00		
Vehicle Maintenance	4,22,586.00		
License Renewal Charge	4,01,646.00		
Repair- Renovation and Furnishing	3,81,216.00		
ISO Certification / Accreditation Expenses	3,30,335.00		
Printing and Stationary	3,18,392.00		
Meeting Expenses	3,10,462.00		
Prospectus and Subscription to Association	2,75,000.00		
Traveling Expenses	2,62,644.00		
Audit Fee	2,27,280.00		
Celebrations and Conferences	1,43,730.00		
Rates and Taxes	1,41,959.00		
Insurance Cliaim paid	1,00,000.00		
Stipend Paid	94,967.00		
Postage and Telephone Charges	87,431.00		
Tea and Refreshment Expenses	66,706.00		
Legal Expenses	50,000.00		
Professional Charges	29,029.00		
Valuation Camp Expenses	20,710.00		
Website Renewal charges	5,599.00		
Bank Charges	5,145.47		
TDS Late Fee Remittance	13,650.00		3,08,05,384.12
Depreciation provided			2,31,45,674.10
EXCESS OF Expenditure Over Income		1,26,92,316.02	
GRAND TOTAL		15,47,18,567.72	15,47,18,567.72

